

ASX:CVV

21 June 2021

COMPLETION OF PLACEMENT AND CLEANSING NOTICE

Caravel Minerals Limited (the “Company”) (ASX: CVV) advises that further to its announcement of 3 May 2021, it has now completed the placement of 27,777,778 ordinary shares at an issue price of \$0.27 per share (“Placement”). The Placement was approved by Caravel shareholders at a shareholder meeting held in the Company’s offices on 15 June 2021.

Cleansing Notice

The Company issued Placement shares and shares on 17 June 2021 upon exercise of employee options without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (“the Act”). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (a) the shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act; and
- (d) as at the date of this notice, there is no information that:
 - i. has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - ii. investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to fully paid ordinary shares.

This announcement is authorised for release by Managing Director, Steve Abbott.

For further information, please contact:

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